

APPENDIX 1 - BUDGET MONITORING MID YEAR REVIEW

| Budget Area | Budget £'000 | Projected Variance £'000 | Comments |
|--|-----------------|--------------------------------|--|
| Employee expenses | 4,994 | -413 | The active management of staffing levels should enable a favourable budget variance to be delivered |
| Void repairs and response repairs | 2,653 | -100 | Expenditure expected to be below budget at the year end, but the exact scale will depend partly upon winter weather issues |
| Other premises costs | 3,029 | 57 | |
| Transport expenses | 229 | 0 | |
| Budget Contingency | 398 | -398 | There have been no calls on the contingency to date and none are expected at this time |
| Supplies and Services | 2,049 | 0 | |
| Support Services and Internal Income (net) | 1,432 | 78 | |
| Loan Interest | 3,169 | -112 | Cash holdings have been used to finance the capital programme rather than external borrowing to save money on interest costs |
| Contributions to Capital | 7,928 | 0 | It is expected that the full value of this budget will be required to support the capital programme |
| Dwelling rents | -23,568 | 0 | Rental income is currently broadly in line with budget targets |
| Other external income | -2,313 | -79 | |
| Total | 0 | -967 | A bottom line favourable budget variance of £0.967m is forecast, which represents 3.7% of the overall budget. |